

**YARNTON PAROCHIAL CHURCH COUNCIL
NOTES TO AND SUPPORTING THE RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Receipts and Payments Account is presented in the standard format requested by the Diocese as last year and reflects the movements through the PCC's bank account as regards monies received and expended.

Receipts for the year ended 31 December 2020 are shown in the first 3 columns and are split between 'Unrestricted' and 'Restricted'; the final column is the total Receipts and Payments for the year ended 31 December 2019 for comparison purposes.

The difference between Receipts and Payments is then either shown as a Surplus or -Deficit for the year.

Unrestricted and Restricted relates to whether monies received are tied in anyway. If we have been given money which can only be used for a set purpose, this is given a 'Restricted' status, although technically, a 'Designated' status can also be applied in some instances, but in order to minimise confusion, the 'Restricted' status has been used, which is in keeping with previous years.

Receipts:

Unrestricted Receipts -

Planned Giving decreased in 2020 to £13,354, compared to £13,850 in 2019, which given the year we have had, was really good to see. Collections at Services reduced to £1,963 from £4,528 in 2019, which given the lockdown is not a real surprise. Other Giving/Voluntary Receipts was more or less the same as 2019 once Restricted Funds are excluded and once again we had some very generous one off donations which certainly helped the PCC in balancing its books.

Gift Aid recovery increased on the back of the good donations received in 2019, as well as the monthly Gift Aid reclaim we are now receiving in respect of those parishioners who have signed up to the Parish Giving Scheme. We have now run the scheme for over a year and hopefully more parishioners will look to join, especially those who use standing order arrangements to make monthly contributions. Many thanks as ever to Pauline Franklin for her 'Ride and Stride' efforts and also to Sue Fincher for her help with the quizzes and the HSBC donation flowing from the monies received. This year we also had a fee for some filming that was done and the Shrove Tuesday party also made a nice contribution to our Activities for Generating Funds.

Restricted Receipts -

The main increase within All Other Giving/Voluntary Receipts is the monies donated towards the Roof Fund.

Overall then, total funds from all sources were £28,965 compared to £33,521 in 2019.

Payments:

Unrestricted Payments -

The Parish Share is by far our largest cost and in 2020 £15,610 was contributed by Yarnton PCC.

Church Repairs & Maintenance reduced due to a reduction in repairs, maintenance and servicing costs.

Overall then total Payments were £23,480 compared to £36,287 in 2019.

Surplus

Overall there was a Surplus of Receipts over Payments of £5,485, compared to a -Deficit £2,766 in 2019.

Please note that the key numbers are the UNRESTRICTED FUNDS - Receipts and Payments

The overall position when viewing these funds for both years is -

	31-12-20	31-12-19
Unrestricted Receipts	26,907	32,289
Unrestricted Payments	23,027	32,844
Surplus/-Deficit	3,880	555

Whilst it is really pleasing to note that we have a Surplus, we need to bear in mind that we only paid a part of our 2020 Parish Share.

Bank and Cash Balances held at the end of 2020 covered all commitments under Restricted Funds.

Given the lockdown year we have been through and are still continuing to work our way out of, a very big thank you to you all and other members of our congregation for the help and support that we have received, as working together, eventually assists with the inward flow of monies, thereby enabling us to try and meet our ongoing commitments. Finally, a massive thank you to Oliver for successfully managing, what must have seemed at times, an impossible task.

Many thanks

Gary

Parochial Church Council of St Bartholomew's Church, Yarnton

Financial Statements for the year Ended 31 December 2020

Receipts and Payments Account

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	Funds 2019 £
RECEIPTS					
Voluntary Receipts:					
Planned Giving		13,354	-	13,354	13,850
Collections at Services		1,963	-	1,963	4,528
All Other Giving/Voluntary Receipts	a)	3,295	1,859	5,154	4,139
Gift Aid Recovered		6,203	-	6,203	5,181
Activities for Generating Funds	b)	1,549	-	1,549	4,190
Investment Income	c)	13	-	13	28
Church Activities	d)	531	199	730	1,605
Total Receipts		<u>26,907</u>	<u>2,058</u>	<u>28,965</u>	<u>33,521</u>
PAYMENTS					
Church Activities:					
Diocesan Parish Contribution		15,610	-	15,610	23,288
Clergy and Staffing Costs		123	-	123	436
Church Running Expenses	e)	7,223	104	7,327	11,901
Mission Giving and Donations	f)	71	349	420	662
Cost of Generating Funds		-	-	-	-
Total Payments		<u>23,027</u>	<u>453</u>	<u>23,480</u>	<u>36,287</u>
Surplus/-Deficit Receipts over Payments		3,880	1,605	5,485	2,766
Transfers between Funds				-	-
Cash at Bank and In Hand at 1 January		57	12,217	12,274	15,040
Cash at Bank and In Hand at 31 December		<u>3,937</u>	<u>13,822</u>	<u>17,759</u>	<u>12,274</u>

Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	Funds 2019 £
Cash Funds				
Bank Current Account	2,517	-	2,517	760
Deposit Funds	1,420	13,822	15,242	11,484
Cash Funds	-	-	-	30
	<u>3,937</u>	<u>13,822</u>	<u>17,759</u>	<u>12,274</u>
Liabilities	0	0	0	0

Financial Statements for the year Ended 31 December 2020

Notes

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The movements in restricted funds during the year were:

	Balance Brought Forward	Receipts	Payments	Balance Carried Forward
Restricted				
Specific In Year Collections/D	-	349	349	-
Margaret Hastings Bequest	2,470	-	104	2,366
Refreshment Fund	922	-	-	922
Tracy Diamond's Fund	177	-	-	177
Roof Fund Donations	-	1,709	-	1,709
Special Fund	3,648	-	-	3,648
Paving Fund	5,000	-	-	5,000
	<u>12,217</u>	<u>2,058</u>	<u>453</u>	<u>13,822</u>

Further Analysis of Receipts and Payments

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	Funds 2019 £
Receipts				
a) All Other Giving/Voluntary Receipts:				
Donations	3,295	1,859	5,154	4,139
Legacy & Bequest	-	-	-	-
	<u>3,295</u>	<u>1,859</u>	<u>5,154</u>	<u>4,139</u>
b) Activities for Generating Funds:				
Ride and Stride Donations/OHCT	385	-	385	720
HSBC Funding Donation	500	-	500	1,000
Votif Candle Collections	113	-	113	194
Quiz Donations	208	-	208	-
Filming in Church/Churchyard	250	-	250	-
Shrove Tuesday Party	93	-	93	-
Easter Egg Hunt & Yarnton Manor Donation	-	-	-	472
Raffles	-	-	-	72
Decorating Biscuits at Yarnton School Fete	-	-	-	18
Refreshment Fund Donations	-	-	-	191
Special Fund/Roof Donations	-	-	-	393
Hilary's St Andrew's Feast	-	-	-	280
Craft Fair Refreshments	-	-	-	143
Magic at the Manor	-	-	-	185
Brad's Cheese & Wine	-	-	-	122
Ian & Eden's 'Taste of China'	-	-	-	400
	<u>1,549</u>	<u>-</u>	<u>1,549</u>	<u>4,190</u>
c) Investment Income:				
Bank Deposit Interest	13	-	13	28
d) Church Activities:				
Fees for Weddings and Funerals	531	199	730	1,605
Payments				
e) Church Running Expenses:				
Church Building Running Costs	5,276	-	5,276	5,457
Church Repairs & Maintenance	983	104	1,087	4,215
Organ Costs	-	-	-	-
Organist's Fees	780	-	780	1,650
Printing & Stationery	101	-	101	73
Live the Word Sheets	83	-	83	165
Village Hall Hire	-	-	-	341
	<u>7,223</u>	<u>104</u>	<u>7,327</u>	<u>11,901</u>
f) Mission Giving and Donations:				
Royal British Legion	71	-	71	67
Yarnton Band	-	-	-	168
Other Specific Donations	-	349	349	427
	<u>71</u>	<u>349</u>	<u>420</u>	<u>662</u>